

Marwar Cement Limited
Standalone Balance Sheet

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Note	As at 31 March 2021	As at 31 March 2020
Assets			
Non-current assets			
Property, plant and equipment	4	58,63,13,478	58,03,04,254
Capital work-in-progress	5	54,63,53,103	52,76,59,633
Intangible assets	6	55,15,795	57,68,108
Financial assets			
Investments	7	-	13,162
Others	8	26,83,16,734	25,92,75,747
Deferred tax assets, net		29,63,792	22,93,008
Other non-current assets	9	22,19,74,360	22,39,74,360
Total non-current assets		1,63,14,37,262	1,59,92,88,272
Current assets			
Financial assets			
Cash and cash equivalents	10	1,47,29,235	24,41,696
Loans		-	-
Other current assets	11	1,76,87,372	1,49,79,973
Total current assets		3,24,16,607	1,74,21,669
Total assets		1,66,38,53,868	1,61,67,09,941
Equity and Liabilities			
Equity			
Equity share capital	12	1,23,27,34,400	1,23,27,34,400
Other equity	13	(84,33,587)	(1,07,01,788)
Total equity		1,22,43,00,813	1,22,20,32,612
Liabilities			
Current liabilities			
Financial Liabilities			
Other financial liabilities	14	43,94,68,962	39,45,14,169
Other current liabilities	15	84,094	1,63,160
Total liabilities		43,95,53,056	39,46,77,329
Total equity and liabilities		1,66,38,53,868	1,61,67,09,941

Marwar Cement Limited**Standalone Statement of Profit and Loss**

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Note	For the year ended 31 March 2021	For the year ended 31 March 2020
Other income	16	1,68,25,437	1,26,27,778
Total income		1,68,25,437	1,26,27,778
Expenses			
Other Direct Expenses	17	1,34,62,166	1,32,32,734
Employee benefits expense		-	-
Depreciation and amortisation expense	18	11,84,555	11,56,477
Finance costs	19	16,561	7,428
Other expenses	20	5,64,739	7,89,172
Total expense		1,52,28,021	1,51,85,810
Profit before tax		15,97,417	(25,58,032)
Tax expenses			
Current tax		2,49,200	(2,376)
MAT credit Entitlement		(2,49,200)	-
Deferred tax charge		(6,70,784)	(10,54,111)
Total tax expense		(6,70,784)	(10,56,487)
Profit for the year		22,68,201	(15,01,545)
Other comprehensive income			
Items that will not be reclassified to profit or loss:			
Re-measurement gains/ (losses) on defined benefit plan		-	-
Income-tax effect		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		22,68,201	(15,01,545)
Earnings per equity share (nominal value of INR 10) in INR			
Basic and Diluted			

Marwar Cement Limited
Standalone Statement of Cash Flows

(All amounts in Indian Rupees, except share data and where otherwise stated)

	For the year ended 31 March 2021	For the year ended 31 March 2020
Operating activities		
Profit before tax	15,97,417	(25,58,032)
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and Amortisation	11,84,555	11,56,477
Loss on revaluation of Investments	13,162	318
Interest Income	(1,68,25,437)	(1,26,27,778)
<i>Working capital adjustments:</i>		
(Increase)/ decrease in trade & other receivables	(27,07,399)	(37,38,522)
Increase/ (decrease) in other financial liabilities	4,48,75,727	32,23,41,026
(Increase)/ decrease in trade & other receivables		
(Investments in)/ redemption of Other non current assets	(70,40,987)	(30,20,28,091)
Increase/ (decrease) in other non financial liabilities		
	<u>2,10,97,037</u>	<u>25,45,398</u>
Income tax paid		2,376
Net cash flows from operating activities	<u>2,10,97,037</u>	<u>25,47,774</u>
Investing activities		
Purchase of property, plant and equipment (including capital work in progress)	(2,56,34,935)	(2,95,53,496)
Interest received (finance income)	1,68,25,437	1,26,27,778
Net cash flows used in investing activities	<u>(88,09,498)</u>	<u>(1,69,25,718)</u>
Financing activities		
Proceeds from issue of Share Capital	-	-
	<u>-</u>	<u>-</u>
Net cash flows from/ (used in) financing activities	<u>-</u>	<u>-</u>
Net increase / (decrease) in cash and cash equivalents	1,22,87,539	(1,43,77,944)
Cash and cash equivalents at the beginning of the year (refer note 13)	24,41,696	1,68,19,641
Cash and cash equivalents at the end of the year (refer note 13)	<u><u>1,47,29,235</u></u>	<u><u>24,41,696</u></u>

Marwar Cement Limited**Standalone Statement of Changes in Equity for the year ended March 31, 2021**

(All amounts in Indian Rupees, except share data and where otherwise stated)

14. Equity Share Capital

	No. of shares	Amount
Balance as at March 31, 2019	12,32,73,440	65,27,34,400
Balance as at March 31, 2020	12,32,73,440	1,23,27,34,400
Balance as at March 31, 2021	12,32,73,440	1,23,27,34,400

15. Other equity

Particulars	Retained	Total equity
	Earnings	
At March 31, 2019	(92,00,243)	(92,00,243)
Profit for the year	(15,01,545)	(15,01,545)
Dividend paid (including dividend tax)	-	-
Other comprehensive income		
Re-measurement gains/ (losses) on defined benefit plans, net of tax	-	-
At March 31, 2020	(1,07,01,788)	(1,07,01,788)
Profit for the year	22,68,201	22,68,201
Dividend paid (including dividend tax)	-	-
Other comprehensive income		
Re-measurement gains/ (losses) on defined benefit plans, net of tax	-	-
Balance as of 31 March 2021	(84,33,587)	(84,33,587)

Marwar Cement Limited
Standalone Financial Statement for the year ended March 31, 2021
(All amounts in Indian Rupees, except share data and where otherwise stated)

4 Property, plant and equipment

Particulars	Freehold Land	Buildings	Plant & Machinery	Electric Installations	Motor vehicle	Furniture & Fixtures	Office equipment (Computers)	Total
Cost								
At March 31, 2020 (Note a)	57,36,43,019	62,01,369	5,78,852	1,37,787	8,92,774	2,20,731	1,09,317	58,17,83,848
Additions	32,87,796	30,68,663	3,65,985	25,075	1,22,000	61,947	10,000	69,41,466
Deletions	-	-	-	-	-	-	-	-
At March 31, 2021 (Note a)	57,69,30,815	92,70,032	9,44,837	1,62,862	10,14,774	2,82,678	1,19,317	58,87,25,314
Accumulated depreciation								
At March 31, 2020	-	10,61,961	95,692	19,486	1,87,345	35,082	80,029	14,79,594
Charge for the year	-	7,03,341	69,681	13,221	1,06,207	21,308	18,484	9,32,242
Less: Adjustments	-	-	-	-	-	-	-	-
At March 31, 2021	-	17,65,302	1,65,373	32,707	2,93,552	56,390	98,513	24,11,836
Carrying amount								
At March 31, 2020	57,36,43,019	51,39,408	4,83,160	1,18,301	7,05,429	1,85,649	29,288	58,03,04,254
At March 31, 2021	57,69,30,815	75,04,730	7,79,464	1,30,155	7,21,222	2,26,288	20,804	58,63,13,478

5 Capital work-in-progress

	31 March 2021	31 March 2020
Civil work in progress (Excluding Advances and including name fee)	54,63,53,103	52,76,59,633
	54,63,53,103	52,76,59,633

6 Intangible assets

Particulars	Mining lease	
Cost		
At March 31, 2020	76,03,909	76,03,909
Additions	-	-
Deletions	-	-
At March 31, 2021	76,03,909	76,03,909
Accumulated amortisation		
At March 31, 2020	18,35,801	18,35,801
Amortisation expense	2,52,313	2,52,313
At March 31, 2021	20,88,114	20,88,114
Carrying amount		
At March 31, 2020	60,20,493	57,68,108
At March 31, 2021	55,15,795	55,15,795

Marwar Cement Limited
Standalone Financial Statement for the year ended March 31, 2021
(All amounts in Indian Rupees, except share data and where otherwise stated)

7 Investments

	31 March 2021	31 March 2020
Non-current investments		
Investments carried at cost		
Unquoted equity shares		
<i>Investments in partnership firm</i>		
Investment/balance with firm Sunder Chemicals and Minerals	-	13,162
	-	13,162

8 Others (Unsecured, considered good unless otherwise stated)

	31 March 2021	31 March 2020
Non-current		
Fixed deposits with original maturity of more than 12 months	26,80,65,610	25,90,24,623
Security deposits	2,51,124	2,51,124
	26,83,16,734	25,92,75,747

Note: These financial assets are carried at amortised cost

9 Other assets

	31 March 2021	31 March 2020
Non-current assets		
<i>Unsecured, considered good</i>		
Capital advances (under CWIP)	22,19,74,360	22,39,74,360
	22,19,74,360	22,39,74,360

10 Cash and cash equivalents

	31 March 2021	31 March 2020
Balances with banks:		
- On current accounts	1,45,24,994	24,36,306
Cash on hand	2,04,241	5,390
Total Cash and cash equivalents	1,47,29,235	24,41,696

11 Current assets

	31 March 2021	31 March 2020
<i>Unsecured, considered good</i>		
Advances other than capital advances		
Advances for services	5,02,947	22,047
Advances to holding company	-	-
Prepaid expenses	97,642	4,689
Balances with government authorities	1,70,86,783	1,49,53,237
	1,76,87,372	1,49,79,973

Marwar Cement Limited**Standalone Financial Statement for the year ended March 31, 2021**

(All amounts in Indian Rupees, except share data and where otherwise stated)

12 Equity share capital

	31 March 2021	31 March 2020
Equity share Rs.10 each fully called up and paid up	1232734400	1232734400
No. of shares	123273440	123273440

13 Other equity

	31 March 2021	31 March 2020
Retained earnings		
Opening balance	(1,07,01,788)	(92,00,243)
Profit/(loss) for the year	22,68,201	(15,01,545)
Other comprehensive income	-	-
Less: Transfers to general reserve		
Closing balance	(84,33,587)	(1,07,01,788)

14 Other financial liabilities

	31 March 2021	31 March 2020
Current		
Advance from related parties	43,79,45,823	39,33,45,823
Payable towards services	8,19,890	7,23,660
Employee payables	3,31,000	1,06,000
Site restoration liability	3,72,249	3,38,686
	43,94,68,962	39,45,14,169

15 Other liabilities

	31 March 2021	31 March 2020
Current		
Statutory liabilities	84,094	1,63,160
	84,094	1,63,160

Marwar Cement Limited
Standalone Financial Statement for the year ended March 31, 2021
(All amounts in Indian Rupees, except share data and where otherwise stated)

16 Other income

	31 March 2021	31 March 2020
Interest on bank deposits	1,66,56,006	1,25,11,733
Interest on Income Tax Refund	1,70,016	1,16,364
share in Profit from Partnership firm	(585)	(319)
	<u>1,68,25,437</u>	<u>1,26,27,778</u>

17 Other direct expenses

	31 March 2021	31 March 2020
Royalty paid (adjusted earlier excess provision for Rates & Taxes)	1,32,32,734	1,32,32,734
land Tax paid	2,29,432	
	<u>1,34,62,166</u>	<u>1,32,32,734</u>

18 Depreciation and amortisation expense

	31 March 2021	31 March 2020
Depreciation of tangible assets	9,32,242	9,04,092
Amortization of intangible assets	2,52,313	2,52,385
	<u>11,84,555</u>	<u>11,56,477</u>

19 Finance costs

	31 March 2021	31 March 2020
Interest paid to others	11,647	950
Bank Charges	4,914	6,478
	<u>16,561</u>	<u>7,428</u>

20 Other expenses

	31 March 2021	31 March 2020
Advertisement Expenses	-	-
Lease Rent	16,216	16,126
Statutory Audit fee	2,00,000	30,000
Office rent	-	-
Filing Fees	37,290	99,360
Professional fee paid	1,20,000	2,05,000
Amortised cost of mining lease	33,563	3,38,686
Insurance	18,260	-
Vehicle Running & maintenance	59,410	-
Miscellaneous Expenses	80,000	1,00,000
	<u>5,64,739</u>	<u>7,89,172</u>