

**Marwar Cement Limited**  
**Standalone Balance Sheet**

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Note	As at 31 March 2020	As at 31 March 2019
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	58,03,04,254	58,07,34,439
Capital work-in-progress	5	52,76,59,633	49,85,80,044
Intangible assets	6	57,68,108	60,20,493
Financial assets			
Investments	7	13,162	13,480
Others	8	25,92,75,747	14,42,47,656
Deferred tax assets, net		22,93,008	12,38,897
Other non-current assets	9	22,39,74,360	3,69,74,360
<b>Total non-current assets</b>		<b>1,59,92,88,272</b>	<b>1,26,78,09,368</b>
<b>Current assets</b>			
Financial assets			
Cash and cash equivalents	10	24,41,696	1,68,19,641
Loans		-	-
Other current assets	11	1,49,79,973	1,12,41,451
<b>Total current assets</b>		<b>1,74,21,669</b>	<b>2,80,61,091</b>
<b>Total assets</b>		<b>1,61,67,09,941</b>	<b>1,29,58,70,460</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Equity share capital	12	1,23,27,34,400	1,23,27,34,400
Other equity	13	(1,07,01,788)	(92,00,243)
<b>Total equity</b>		<b>1,22,20,32,612</b>	<b>1,22,35,34,157</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial Liabilities			
Other financial liabilities	14	39,45,14,169	7,14,35,185
Other current liabilities	15	1,63,160	9,01,118
<b>Total liabilities</b>		<b>39,46,77,329</b>	<b>7,23,36,303</b>
<b>Total equity and liabilities</b>		<b>1,61,67,09,941</b>	<b>1,29,58,70,460</b>

**Marwar Cement Limited****Standalone Statement of Profit and Loss**

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Note	For the year ended 31 March 2020	For the year ended 31 March 2019
Other income	16	1,26,27,778	83,09,119
<b>Total income</b>		<b>1,26,27,778</b>	<b>83,09,119</b>
<b>Expenses</b>			
Other Direct Expenses	17	1,32,32,734	1,08,75,082
Employee benefits expense		-	-
Depreciation and amortisation expense	18	11,56,477	5,05,137
Finance costs	19	7,428	11,252
Other expenses	20	7,89,172	3,60,012
<b>Total expense</b>		<b>1,51,85,810</b>	<b>1,17,51,484</b>
<b>Profit before tax</b>		<b>(25,58,032)</b>	<b>(34,42,364)</b>
Tax expenses			
Current tax		(2,376)	
Deferred tax charge		(10,54,111)	2,73,866
Total tax expense		(10,56,487)	2,73,866
<b>Profit for the year</b>		<b>(15,01,545)</b>	<b>(37,16,230)</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss:</b>			
Re-measurement gains/ (losses) on defined benefit plan		-	-
Income-tax effect		-	-
<b>Other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>(15,01,545)</b>	<b>(37,16,230)</b>
<b>Earnings per equity share (nominal value of INR 10) in INR</b>			
Basic and Diluted			

**Marwar Cement Limited**  
**Standalone Statement of Cash Flows**

(All amounts in Indian Rupees, except share data and where otherwise stated)

	<b>For the year ended 31 March 2020</b>	<b>For the year ended 31 March 2019</b>
<b>Operating activities</b>		
<b>Profit before tax</b>	<b>(25,58,032)</b>	<b>(34,42,364)</b>
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and Amortisation	11,56,477	5,05,137
Loss on revaluation of Investments	318	318
Interest Income	(1,26,27,778)	(83,09,119)
<i>Working capital adjustments:</i>		
(Increase)/ decrease in trade & other receivables	(37,38,522)	1,58,26,328
Increase/ (decrease) in other financial liabilities	32,23,41,026	6,26,08,360
(Increase)/ decrease in trade & other receivables		
(Investments in)/ redemption of Other non current assets	(30,20,28,091)	(2,42,32,204)
Increase/ (decrease) in other non financial liabilities		-
	<b>25,45,398</b>	<b>4,29,56,455</b>
Income tax paid	2,376	-
<b>Net cash flows from operating activities</b>	<b>25,47,774</b>	<b>4,29,56,455</b>
<b>Investing activities</b>		
Purchase of property, plant and equipment (including capital work in progress)	(2,95,53,496)	(6,42,37,834)
Interest received (finance income)	1,26,27,778	83,09,119
<b>Net cash flows used in investing activities</b>	<b>(1,69,25,718)</b>	<b>(5,59,28,715)</b>
<b>Financing activities</b>		
Proceeds from issue of Share Capital	-	-
<b>Net cash flows from/ (used in) financing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(1,43,77,944)</b>	<b>(77,02,497)</b>
Cash and cash equivalents at the beginning of the year (refer note 13)	1,68,19,641	2,45,22,137
<b>Cash and cash equivalents at the end of the year (refer note 13)</b>	<b>24,41,696</b>	<b>1,68,19,641</b>

**Marwar Cement Limited****Standalone Statement of Changes in Equity for the year ended March 31, 2020**

(All amounts in Indian Rupees, except share data and where otherwise stated)

**14. Equity Share Capital**

	No. of shares	Amount
Balance as at March 31, 2018	6,52,73,440	65,27,34,400
Balance as at March 31, 2019	12,32,73,440	1,23,27,34,400
Balance as at March 31, 2020	<b>12,32,73,440</b>	<b>1,23,27,34,400</b>

**15. Other equity**

Particulars	Retained Earnings	Total equity
<b>At March 31, 2018</b>	(54,84,012)	(54,84,012)
Profit for the year	(37,16,230)	(37,16,230)
Dividend paid (including dividend tax)	-	-
Other comprehensive income		
Re-measurement gains/ (losses) on defined benefit plans, net of tax	-	-
<b>At March 31, 2019</b>	(92,00,243)	(92,00,243)
Profit for the year	(15,01,545)	(15,01,545)
Dividend paid (including dividend tax)	-	-
Other comprehensive income		
Re-measurement gains/ (losses) on defined benefit plans, net of tax	-	-
<b>Balance as of 31 March 2020</b>	(1,07,01,788)	(1,07,01,788)

**Marwar Cement Limited**  
**Standalone Financial Statement for the year ended March 31, 2020**  
(All amounts in Indian Rupees, except share data and where otherwise stated)

**4 Property, plant and equipment**

Particulars	Freehold Land	Buildings	Plant & Machinery	Electric Installations	Motor vehicle	Furniture & Fixtures	Office equipment (Computers)	Total
<b>Cost</b>								
At March 31, 2019 (Note a)	57,33,36,409	62,01,369	4,11,555	1,37,787	8,92,774	2,20,731	1,09,317	<b>58,13,09,941</b>
Additions	3,06,610	-	1,67,297	-	-	-	-	<b>4,73,907</b>
Deletions	-	-	-	-	-	-	-	-
At March 31, 2020 (Note a)	57,36,43,019	62,01,369	5,78,852	1,37,787	8,92,774	2,20,731	1,09,317	<b>58,17,83,848</b>
<b>Accumulated depreciation</b>								
At March 31, 2019	-	3,70,727	41,064	6,396	81,328	14,113	61,875	<b>5,75,502</b>
Charge for the year	-	6,91,234	54,628	13,090	1,06,017	20,969	18,154	<b>9,04,092</b>
Less: Adjustments	-	-	-	-	-	-	-	-
At March 31, 2020	-	10,61,961	95,692	19,486	1,87,345	35,082	80,029	<b>14,79,594</b>
<b>Carrying amount</b>								
At March 31, 2019	57,33,36,409	58,30,642	3,70,491	1,31,391	8,11,446	2,06,618	47,442	<b>58,07,34,439</b>
At March 31, 2020	57,36,43,019	51,39,408	4,83,160	1,18,301	7,05,429	1,85,649	29,288	<b>58,03,04,254</b>

**5 Capital work-in-progress**

	31 March 2020	31 March 2019
Civil work in progress (Excluding Advances and including name fee)	52,76,59,633	49,85,80,044
	<b>52,76,59,633</b>	<b>49,85,80,044</b>

**6 Intangible assets**

Particulars	Mining lease	
<b>Cost</b>		
At March 31, 2019	76,03,909	76,03,909
Additions	-	-
Deletions	-	-
At March 31, 2020	<b>76,03,909</b>	<b>76,03,909</b>
<b>Accumulated amortisation</b>		
At March 31, 2019	15,83,416	15,83,416
Amortisation expense	2,52,385	2,52,385
At March 31, 2020	<b>18,35,801</b>	<b>18,35,801</b>
<b>Carrying amount</b>		
At March 31, 2019	60,20,493	60,20,493
At March 31, 2020	<b>57,68,108</b>	<b>57,68,108</b>

**Marwar Cement Limited****Standalone Financial Statement for the year ended March 31, 2020**

(All amounts in Indian Rupees, except share data and where otherwise stated)

**7 Investments**

	31 March 2020	31 March 2019
<b>Non-current investments</b>		
<b>Investments carried at cost</b>		
<b>Unquoted equity shares</b>		
<i>Investments in partnership firm</i>		
Investment/balance with firm Sunder Chemicals and Minerals	13,162	13,480
	<u>13,162</u>	<u>13,480</u>

**8 Others (Unsecured, considered good unless otherwise stated)**

	31 March 2020	31 March 2019
<b>Non-current</b>		
Fixed deposits with original maturity of more than 12 months	25,90,24,623	14,41,46,532
Security deposits	2,51,124	1,01,124
	<u>25,92,75,747</u>	<u>14,42,47,656</u>

Note: These financial assets are carried at amortised cost

**9 Other assets**

	31 March 2020	31 March 2019
<b>Non-current assets</b>		
<i>Unsecured, considered good</i>		
Capital advances (under CWIP)	22,39,74,360	3,69,74,360
	<u>22,39,74,360</u>	<u>3,69,74,360</u>

**10 Cash and cash equivalents**

	31 March 2020	31 March 2019
Balances with banks:		
- On current accounts	24,36,306	1,66,36,273
Cash on hand	5,390	1,83,368
<b>Total Cash and cash equivalents</b>	<u>24,41,696</u>	<u>1,68,19,641</u>

**11 Current assets**

	31 March 2020	31 March 2019
<i>Unsecured, considered good</i>		
Advances other than capital advances		
Advances for services	22,047	10,815
Advances to holding company	-	-
Prepaid expenses	4,689	5,256
Balances with government authorities	1,49,53,237	1,12,25,380
	<u>1,49,79,973</u>	<u>1,12,41,451</u>

Marwar Cement Limited

11 Share Capital

	31 March 2020	31 March 2019
<b>Authorised Share Capital</b>		
75,000,000 (March 31, 2017: 75,000,000) equity shares of Rs.10 each		

<b>Issued, subscribed and fully paid-up</b>		
13,380,000 (March 31, 2017: 13,380,000) equity shares of Rs.10/- each fully paid-up		

(a) Reconciliation of shares outstanding at the beginning and end of the reporting year

Particulars	31 March 2018		31 March 2017	
	No. of equity shares	Amount	No. of equity shares	Amount
Outstanding at the beginning of the year	-	-	-	-
Issued during the year	-	-	-	-
Outstanding at the end of the year	-	-	-	-

(b) Terms / rights attached to the equity shares

Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after

Company

Particulars	31 March 2018		31 March 2017	
	No. of equity shares held	% holding in the class	No. of equity shares held	% holding in the class
P. Prathap Reddy, Partner, Pioneer Builders	70,09,480	#DIV/0!	70,09,480	#DIV/0!
P. R. Cement Holdings Limited	44,70,110	#DIV/0!	44,60,110	#DIV/0!
P. Prathap Reddy	13,63,500	#DIV/0!	13,58,500	#DIV/0!

Standalone Financial Statement for the year ended March 31, 2020

(All amounts in Indian Rupees, except share data and where otherwise stated)

12 Equity share capital

	31 March 2020	31 March 2019
Equity share Rs.10 each fully called up and paid up	1232734400	1232734400
No. of shares	123273440	123273440

13 Other equity

	31 March 2020	31 March 2019
Retained earnings		
Opening balance	(92,00,243)	(54,84,012)
Profit/(loss) for the year	(15,01,545)	(37,16,230)
Other comprehensive income	-	-
Less: Transfers to general reserve		
Closing balance	(1,07,01,788)	(92,00,243)

14 Other financial liabilities

	31 March 2020	31 March 2019
<b>Current</b>		
Advance from related parties	39,33,45,823	7,04,45,820
Payable towards services	7,23,660	6,00,365
Employee payables	1,06,000	3,89,000
Site restoration liability	3,38,686	-
	39,45,14,169	7,14,35,185

15 Other liabilities

	31 March 2020	31 March 2019
<b>Current</b>		
Statutory liabilities	1,63,160	9,01,118
	1,63,160	9,01,118

**Marwar Cement Limited**  
**Standalone Financial Statement for the year ended March 31, 2020**  
(All amounts in Indian Rupees, except share data and where otherwise stated)

	31 March 2020	31 March 2019
<b>16 Other income</b>		
Interest on bank deposits	1,26,27,778	83,09,119
	<b>1,26,27,778</b>	<b>83,09,119</b>
<b>17 Other direct expenses</b>		
Royalty paid (adjusted earlier excess provision for Rates & Taxes)	1,32,32,734	1,08,75,082
	<b>1,32,32,734</b>	<b>1,08,75,082</b>
<b>18 Depreciation and amortisation expense</b>		
Depreciation of tangible assets	9,04,092	2,52,860
Amortization of intangible assets	2,52,385	2,52,277
	<b>11,56,477</b>	<b>5,05,137</b>
<b>19 Finance costs</b>		
Interest paid to others	950	10,610
Bank Charges	6,478	642
	<b>7,428</b>	<b>11,252</b>
<b>20 Other expenses</b>		
Advertisement Expenses	-	2,30,634
Lease Rent	16,126	16,126
Statutory Audit fee	30,000	30,000
Office rent	-	-
Rates & Taxes	99,360	36,000
Professional fee paid	2,05,000	29,800
Amortised cost of mining lease	3,38,686	-
Miscellaneous Expenses	1,00,000	17,452
	<b>7,89,172</b>	<b>3,60,012</b>